

More Salary

A. Identification details	
1. Identification of the Financial Institution	
1.1 Name	BANCO MILLENNIUM ATLANTICO, S.A.
1.2 Address	Provincia de Luanda, Município de Belas, Distrito Urbano da Samba, Bairro Talatona, Rua do Centro de Convenções de Talatona, Via S8, (GU05B), Condomínio Cidade Financeira, Edifício ATLANTICO, Bloco 7/8
1.3 Contacts	226 460 460 or 923 168 168, available 24/7.
2. Date of the Financial Product Information Sheet	
13/08/2020	
B. Description of the main features of the product	
1. Type of product	
1.1 Commercial name of the product	More Salary
1.2 Category	Authorized Bank Overdraft
2. Total Credit Amount	
Equal to 100% of the Customer's net salary	
3. Conditions of use	
The current account bank overdraft is valid for 30 days, provides for automatic renewal, and is subject to semi-annual review.	
4. Contract duration	
6 months with the possibility of renewal.	
5. Credit Repayment	
5.1 Modality of repayment	Normal
5.2 Instalment plan	Constant
5.3 Amount of the instalment	Varies according to the amount used by the Customer in the previous month;
5.4 Number of instalments	6 months
5.5 Instalment frequency	Monthly
5.6 Allocation (if applicable)	Not Applicable
6. Linked Contract (if applicable)	
6.1 Good or service	Not Applicable
6.2 Cash price	Not Applicable
7. Guarantees	
Domiciliation of salary and/or other income when proven;	
Mutual contract and Promissory note subscribed by the applicant with aval and notarized for financing above AOA 2,500,000.00;	
Other type of guarantee (when applicable).	
8. Early Repayment	
8.1 Early repayment fee	Not Applicable
8.2 Conditions of operation	Not Applicable
C. Credit Costs	
1. Nominal Interest Rate (TAN)	
1.1 TAN	42%
1.2 Interest rate acheme	Fixed
1.3 Fixed interest rate	42%
1.4 Contracted fixed interest rate	Not Applicable
1.5 Index	Not Applicable
1.6 Spread base	Not Applicable
1.7 Contracted spread	Not Applicable
1.8 Other components	Not Applicable
2. Annual Percentage Rate of Charge (TAEG) (to be filled in in case of a consumer credit)	
TAEG	42%
Example:	
Amount authorized:	AOA 500,000.00
Amount used:	AOA 200,000.00
Interest:	AOA 4,273.97
Stamp Duty on amount used:	0.1% (AOA 200)
Stamp Duty on interest:	0.2% (AOA 8.55)
Contract opening fee:	1% (AOA 5,000.00)
Value-Added Tax:	14% (AOA 700.00)
Total payable to customer:	AOA 210,182.52
3. Included in the Annual Percentage Rate of Charge (to be filled in in case of a consumer credit)	
3.1 Total amount of charges	AOA 10,182.52
3.2 Breakdown of the charges included in the Annual Percentage Rate of Charge	Stamp Duty on amount used: 0.1%; Stamp Duty on interest: 0.2%; Contract opening fee: 1%; Value added tax 14%; Management fee: Exempt
3.2.1 Contract opening fees	1.00%
3.2.2 Installment processing fees (if applicable)	Not Applicable
3.2.3 Annual fees (if applicable)	Not Applicable
3.2.4 Insurance required (if applicable)	Not Applicable

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3.2.5 Taxes (if applicable)	Stamp Duty on amount used: 0.1% Stamp Duty on interest: 0.2% Value added tax 14%
3.2.6 Correspondent bank fees (if applicable)	Not Applicable
3.2.7 Related costs (if applicable)	
(i) Costs with current accounts	Exempt (salary account)
(ii) Costs with means of payment	Not Applicable
(iii) Other costs	Not Applicable
(iv) Conditions for changing costs	Not Applicable
<b>4. Ancillary agreement required (if applicable)</b>	
4.1 Insurance required	Not Applicable
4.1.1 Minimum covers required	Not Applicable
4.1.2 Description	
(i) Costs with current accounts	Not Applicable
(ii) Payment frequency	Not Applicable
(iii) Predictable insurance premium	Not Applicable
(iv) Other insurance costs	Not Applicable
4.2 Other required contracts	Not Applicable
<b>5. Optional associated sales (if applicable)</b>	
Not Applicable	
<b>6. Total amount charged to the customer (to be filled in in case of a consumer credit)</b>	
Not Applicable	
<b>7. Notarial costs (if applicable)</b>	
According to price list of public notarial services (Approx. AOA 30,000.00)	
<b>8. Costs for lack of payment</b>	
8.1 Interest rate for late payment	10%
8.2 Rules for application of the interest rate for late payment	10% accrued over the credit interest rate
8.3 Other charges (if applicable)	Not Applicable
8.4 Consequences of non-payment	Foreclosure of the guarantee, registration in the credit risk central

**D. Other legal aspects**

1. Right of recall

Customers are entitled to terminate their contract with the Bank at any time, subject to 15 calendar days' notice. However, this occurs when Customers comply with the payment of principal and interest accrued from the date of use until the date of payment of principal.

2. Application Rejection

Customers have the right to be informed, immediately and free of charge, of the result of the inquiry of the Credit Risk and Information Center if their credit application is rejected on the basis of such inquiry.

3. Copy of the contract

Customers have the right to be provided with a copy of the credit contract, free of charge.

4. Others

Interest rate per year: 42% | Interest rate per month: 3.5%

5. Term of Financial Product Information Sheet conditions

The information contained in this document shall be valid from the date of its publication and may be revised in accordance with market conditions with 30 days' notice to customers.